



Tax Analyser

Improving after tax returns for superannuation fund members

Tax Analyser is a digital platform that empowers investment managers, custodians, and trustees, to make tax-aware investment decisions and improve after tax returns for superannuation fund members.

Managing tax outcomes as part of the investment process delivers improved member returns, but it can be challenging for superannuation funds to implement.

Tax Analyser is a secure and automated online platform, underpinned by a complex tax calculation engine. Built using a rules-based infrastructure, it can handle the complexity of investment tax and shape a solution that suits the specific aims and goals of an investment fund. It enables the measurement of after-tax contributions of each manager and establishes a 'whole of fund' approach to tax optimisation.

GBST's Tax Analyser platform gives investment managers access to reliable, 'source of truth' tax data at the point of trading, and arms investment managers with data to make informed investment decisions without needing to keep abreast of tax rules.

The platform calculates both capital gains tax implications and potential franking credit losses that can arise from proposed trades.

Benefits

Improved return on client investment

Deliver improved member outcomes by ensuring investment managers have appropriate and reliable information to make tax aware trading decisions.

Boosted investment manager performance

Engage investment managers in tax-aware investing with an easy to use tool that replaces cumbersome and error-prone Excel spreadsheets, models and calculations, and eliminates manual processing.

Compliant 'source of truth'

A sophisticated calculation engine delivers daily feeds that are compliant with Australian tax requirements.



Investment managers

Showcase products using scenario building tools with ‘calls to action’ that collect data to generate quality leads.



Custodians

Accelerate onboarding processes by building on data already collected in the initial stage to pre-populate detailed tools.



Trustees

Use real member data to show current financial position and expected financial position based on projections.



Members

Make members aware of new offerings and drive behavioural change with upsell widgets or infographics powered by calculator engines.

Tax Analyser at a glance

- ✔ **‘Source of truth’ custodian information**
 - Daily data feeds from custodians
 - Sophisticated calculation engine
 - Compliant with Australian income tax requirements
- ✔ **Taxation implications for domestic listed equity trades**
 - Capital Gains Tax – discount short and loss positions
 - Franking credits – potential loss due to 45-day holding period rule
- ✔ **Secure platform for investment managers**
 - Does not require sharing proposed investment actions with other parties
 - Secure URL with IP address whitelisting
- ✔ **Transparent and audited for asset owners**
 - Only allows investment managers to query the stocks and units held in their portfolio
 - Proposed trades recorded for audit purposes
- ✔ **Minimal operational change and low risk implementation**
 - Simple trade upload file used by investment managers to query trades
 - Fits with current investment management agreements and mandates
 - No need for any other operational change from the asset owner or asset managers perspective
- ✔ **Streamlined user experience**
 - Simple web user interface
 - Access on any device

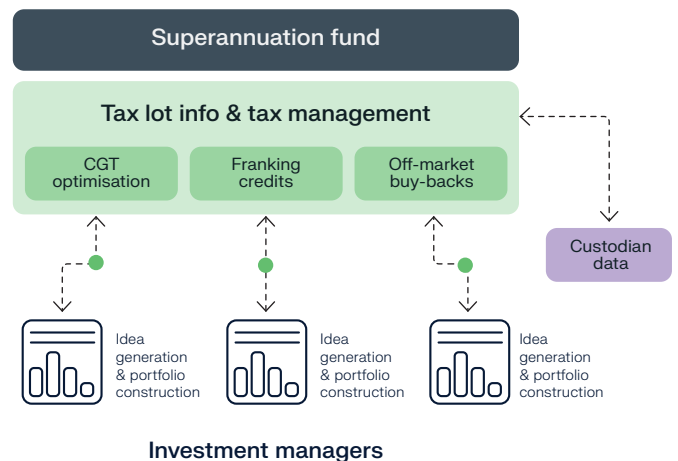
How Tax Analyser works

Custodian position and trade data is automatically loaded into Tax Analyser by 8am based on a fund’s position from the previous day. Corporate actions for the current day are also input so the system reflects the most accurate holding and dividend positions.

Investment managers then upload a csv file of proposed trades for the day into Tax Analyser and the expected tax outcomes across the asset owners tax parcels are displayed. Managers then analyse the tax data, select which trades they intend to execute and submit this information.

Once a trade is submitted, the impacted tax parcels are removed from the holdings position, ensuring other managers querying the same security are viewing the most up to date tax outcomes.

Tax Analyser keeps a record of the proposed trades submitted, ensuring a complete audit trail for all stakeholders.



About GBST

GBST delivers technology and digital solutions to enable, support, and scale wealth management and advice organisations globally. Our team of experienced professionals create vital back, middle, and front-office solutions for wealth managers, life and pension companies, stockbrokers, fund managers, advisers, and investment managers, as well as offer financial tools and digital services to banks and loan providers. Founded in 1983, GBST works with more than 100 financial brands across Europe, Australia, New Zealand, the US, Canada, and the UAE. Our leading-edge technology supports over 5.5 million investor accounts under administration with Direct to Consumer, Advised and Workplace channel solutions.

Contact us for more information or to arrange a demonstration.

info@gbst.com | +61 2 9253 6555

